

Course No.	ECONEP112
Course title:	Fundamentals of Indian Economy
Nature of Course:	MDC
Number of credits:	3

Learning Objectives

This course is designed to enable students to have basic knowledge of the structure of Indian Economy and the issues of policy and reforms. Course enables students to grasp the current economic problems in India. The course enables students to understand the change in policy focus from central planning to process of market integration of the Indian Economy with other markets in the world.

Learning Outcomes

At end of this course Students will be able to identify the current economic problems in India. Student will be able to identify the economic sectors and challenges faced by them in the recent years. The students will be able to understand change in policy focus from central planning to process of market integration of the Indian Economy with other markets in the world.

Course Outline

Section/ Block	Title
I.	Introduction to Indian Economy <ul style="list-style-type: none"> - Impact of colonization on Indian Economy. Indian Economy on the eve of independence, Features of Indian Economy - Planning for the economy – Objectives, Strategies, Achievements and Failures of Five-Year Plans - Objectives and Functions of NITI Aayog
II.	Economic Reforms in India <ul style="list-style-type: none"> - State of the economy at the time of economic reforms - Features of the Economic Reforms and Structural Adjustment Programme: Liberalization, Privatization and Globalization. - Appraisal of Economic Reforms in India
III.	Problem of Poverty, Inequality and Unemployment <ul style="list-style-type: none"> - Poverty: definition and estimate, causes and corrective measures. - Food production and consumption trends in India. Food security and growing population, Impact of Government Procurement & Distribution - Inequality: income and regional inequality – causes and corrective measures - Government programmes for poverty alleviation and minimization of inequality - Unemployment in India: Nature, causes and remedial measures

Suggested Readings:

1. U. Kapila (2010): Indian economy since Independence. Academic Foundation, New Delhi
2. S. Chakraborty (): Development Planning: The Indian Experience. Clarendon Press.
3. Jalan Bimal 1992, The Indian Economy - Problems and Prospects.
4. A. Panagariya (2008): India: the Emerging Giant, Oxford University Press, New York
5. S. Acharya and R. Mohan (Eds.) (2010): India's Economy: Performance and Challenges, Oxford University Press, New Delhi.
6. I. J. Ahluwalia and I. M. D. Little (Eds.) (1998): India's Economic Reforms and Development: Essays for Manmohan Singh, Oxford University Press, New Delhi.

Course No. ECONEP122
Course title: Contemporary Issues in Indian Economy
Nature of Course: MDC
Number of credits: 3

Learning Objectives:

In this course students will get an overview of the working of the Indian Economy. Students will get an understanding of changing trends in the Indian economy and analyse the leading issues in India's economic development.

Learning Outcomes:

At the end of the course the student should be able to describe the current problems faced by Indian Economy. Student shall also be able to identify the factors contributing to the recent growth of the Indian economy, able to evaluate impact of LPG policies on economic growth in India and analyze the sector specific policies adopted for achieving the aspirational goals

Course Outline

Section/ Block	Title
I.	Population and Urbanization in India <ul style="list-style-type: none"> - Features of Population in India, Demographic Dividend; India's human development in global perspective - India's population policy (2012) and its evaluation - Urbanization and its effect on economic growth, Issues and challenges in urbanization - Informal sector: Definition, Problems and Solution
II.	Economic Reforms and Agriculture in India <ul style="list-style-type: none"> - Pattern and Growth of Indian Agriculture since 1950; Green Revolution, Factors Influencing Agricultural Development in India - Economic Liberalization and Emerging Trends in Indian Agriculture. Importance of Commercialization and Diversification - Agriculture and WTO; Price policy, Duties and Subsidies
III.	Industrialization in India <ul style="list-style-type: none"> - Role of Industry in Economic Development. Industrial development since independence. - MSME Sector in India: Growth and Problems of MSME industries in India. - Industrial Policy of 1991, Impact of New Industrial Policy. - Factors influencing ease of doing business, Make in India and its impact

Suggested Readings:

1. U. Kapila (2010): Indian economy since Independence. Academic Foundation, New Delhi
2. S. Chakraborty (:): Development Planning: The Indian Experience. Clarendon Press.
3. Jalan Bimal 1992, The Indian Economy - Problems and Prospects.
4. A. Panagariya (2008): India: the Emerging Giant, Oxford University Press, New York
5. S. Acharya and R. Mohan (Eds.) (2010): India's Economy: Performance and Challenges, Oxford University Press, New Delhi.
6. I. J. Ahluwalia and I. M. D. Little (Eds.) (1998): India's Economic Reforms and Development: Essays for Manmohan Singh, Oxford University Press, New Delhi.